

Highland Colony Condominium Association

Run Date: 12/02/2022
Run Time: 03:11 PM

INCOME STATEMENT

Start: 07/01/2022 | End: 12/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
4010 Assessment Income	96,622.46	96,622.50	(0.04)	96,622.46	96,622.50	(0.04)	193,245.00
4015 Special Assessment Income	8,504.00	8,500.00	4.00	8,504.00	8,500.00	4.00	8,500.00
4510 MMA Interest Income	697.84	0.00	697.84	697.84	0.00	697.84	0.00
Income Total	105,824.30	105,122.50	701.80	105,824.30	105,122.50	701.80	201,745.00
Total Income	105,824.30	105,122.50	701.80	105,824.30	105,122.50	701.80	201,745.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Management Fee							
5000 Management Fee Expense	4,625.00	4,625.00	0.00	4,625.00	4,625.00	0.00	9,250.00
Management Fee Total	4,625.00	4,625.00	0.00	4,625.00	4,625.00	0.00	9,250.00
Insurance							
5050 Insurance Expense	7,475.00	7,000.00	(475.00)	7,475.00	7,000.00	(475.00)	14,000.00
Insurance Total	7,475.00	7,000.00	(475.00)	7,475.00	7,000.00	(475.00)	14,000.00
Snow Removal							
5100 Snow Removal Expense	7,500.00	8,750.00	1,250.00	7,500.00	8,750.00	1,250.00	26,250.00
Snow Removal Total	7,500.00	8,750.00	1,250.00	7,500.00	8,750.00	1,250.00	26,250.00
Painting							
5150 Painting Expense	10,500.00	7,000.00	(3,500.00)	10,500.00	7,000.00	(3,500.00)	14,000.00
Painting Total	10,500.00	7,000.00	(3,500.00)	10,500.00	7,000.00	(3,500.00)	14,000.00
Trash Removal							
5200 Trash Removal Expense	450.00	1,600.00	1,150.00	450.00	1,600.00	1,150.00	3,200.00
Trash Removal Total	450.00	1,600.00	1,150.00	450.00	1,600.00	1,150.00	3,200.00
Electricity							
5250 Electricity Expense	2,356.47	1,800.00	(556.47)	2,356.47	1,800.00	(556.47)	3,600.00
Electricity Total	2,356.47	1,800.00	(556.47)	2,356.47	1,800.00	(556.47)	3,600.00
Maintenance							
5300 Maintenance Expense	82.50	8,375.00	8,292.50	82.50	8,375.00	8,292.50	16,750.00
5305 Contract Grounds Expense	2,322.00	6,750.00	4,428.00	2,322.00	6,750.00	4,428.00	13,500.00
5307 Grounds Clean Up Expense	400.00	0.00	(400.00)	400.00	0.00	(400.00)	0.00
5500 Tennis Court Expense	949.67	0.00	(949.67)	949.67	0.00	(949.67)	0.00
5520 Siding/Deck Repair	1,416.07	0.00	(1,416.07)	1,416.07	0.00	(1,416.07)	0.00
5535 Open/Close Septic	467.50	0.00	(467.50)	467.50	0.00	(467.50)	0.00
5546 Chimney Inspections	1,865.00	0.00	(1,865.00)	1,865.00	0.00	(1,865.00)	0.00
5573 Septic Pumping & Repairs	5,046.92	0.00	(5,046.92)	5,046.92	0.00	(5,046.92)	0.00
Maintenance Total	12,549.66	15,125.00	2,575.34	12,549.66	15,125.00	2,575.34	30,250.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Lawn Care (Contract)							
5700 Lawn Care (Contract)	2,347.00	0.00	(2,347.00)	2,347.00	0.00	(2,347.00)	0.00
Lawn Care (Contract) Total	2,347.00	0.00	(2,347.00)	2,347.00	0.00	(2,347.00)	0.00
Open Common Area Maintenance							
6200 Open Common Area Maintenance	0.00	2,000.00	2,000.00	0.00	2,000.00	2,000.00	2,000.00
6205 Open Natural Areas	1,500.00	0.00	(1,500.00)	1,500.00	0.00	(1,500.00)	0.00
Open Common Area Maintenance Total	1,500.00	2,000.00	500.00	1,500.00	2,000.00	500.00	2,000.00
Pool Operations							
6300 Pool Operations	3,250.00	2,500.00	(750.00)	3,250.00	2,500.00	(750.00)	5,000.00
6305 Daily Maintenance	0.00	8,375.00	8,375.00	0.00	8,375.00	8,375.00	16,750.00
6310 Open/Close Pool Expense	137.50	0.00	(137.50)	137.50	0.00	(137.50)	0.00
6315 Pool Chemicals/Supplies	451.05	0.00	(451.05)	451.05	0.00	(451.05)	0.00
Pool Operations Total	3,838.55	10,875.00	7,036.45	3,838.55	10,875.00	7,036.45	21,750.00
Water System							
6400 Water System	0.00	2,500.00	2,500.00	0.00	2,500.00	2,500.00	5,000.00
6405 Water Sysytem Fee	900.00	0.00	(900.00)	900.00	0.00	(900.00)	0.00
6410 Water Testing	372.00	0.00	(372.00)	372.00	0.00	(372.00)	0.00
6415 GSRWA Membership	153.28	0.00	(153.28)	153.28	0.00	(153.28)	0.00
Water System Total	1,425.28	2,500.00	1,074.72	1,425.28	2,500.00	1,074.72	5,000.00
Miscellaneous							
7500 Miscellaneous	0.00	200.00	200.00	0.00	200.00	200.00	400.00
7550 Reserve Allocation/Contribution	0.00	43,161.28	43,161.28	0.00	43,161.28	43,161.28	86,322.57
Miscellaneous Total	0.00	43,361.28	43,361.28	0.00	43,361.28	43,361.28	86,722.57
Administrative & Taxes							
7600 Administrative & Taxes	158.68	0.00	(158.68)	158.68	0.00	(158.68)	0.00
Administrative & Taxes Total	158.68	0.00	(158.68)	158.68	0.00	(158.68)	0.00
Legal & Professional							
7650 Legal/Professional	702.78	0.00	(702.78)	702.78	0.00	(702.78)	0.00
Legal & Professional Total	702.78	0.00	(702.78)	702.78	0.00	(702.78)	0.00
Web Hosting							
7700 Website Hosting	256.34	250.00	(6.34)	256.34	250.00	(6.34)	250.00
Web Hosting Total	256.34	250.00	(6.34)	256.34	250.00	(6.34)	250.00
Reserves							
8010 Septic Repairs/Replacement	0.00	12,500.00	12,500.00	0.00	12,500.00	12,500.00	25,000.00
8015 Rot Repair	0.00	7,500.00	7,500.00	0.00	7,500.00	7,500.00	15,000.00
8020 Roadway Grading	0.00	7,500.00	7,500.00	0.00	7,500.00	7,500.00	15,000.00
8022 Roadway Repair	16,023.76	0.00	(16,023.76)	16,023.76	0.00	(16,023.76)	0.00
8040 Roof Replacement	14,400.00	11,500.00	(2,900.00)	14,400.00	11,500.00	(2,900.00)	23,000.00
Reserves Total	30,423.76	39,000.00	8,576.24	30,423.76	39,000.00	8,576.24	78,000.00
Total Expense	86,108.52	143,886.28	57,777.76	86,108.52	143,886.28	57,777.76	294,272.57
Net Income	19,715.78	(38,763.78)	58,479.56	19,715.78	(38,763.78)	58,479.56	(92,527.57)